RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY RE: PROPOSED DISPOSITION OF PARCEL R-72.

IN THE CHARLESTOWN URBAN RENEWAL AREA PROJECT NO. MASS R-55

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority", has entered into a contract for loan and grant with the Federal Government under Title 1 of the Housing Act of 1949, as amended, which contract provides for financial istance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass R-55, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title 1, including those prohibiting discrimination because of race, color, creed or national origin; and

WHEREAS, Thomas I. and Margaret H. Hickey have expressed an interest in and submitted a satisfactory proposal for rehabilitating housing on Disposition Parcel R-72.

1 THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That the Director is hereby authorized for and in behalf of the Authority to execute and deliver a Land Disposition Agreement for Disposition Parcel R-72 between the Authority as seller and Thomas I. and Margaret H. Hickey as buyers in consideration of that purchase price in which federal concurrence is received, and the buyers' agreement to rehabilitate the property within 240 days of the date of conveyance, such agreement to be in the Authority's usual form and to contain such other and further terms and provisions as the Director shall deem proper and in the best interests of the Authority.

- 2. That the Director is further authorized for and in behalf of the Authority to execute and deliver a deed conveying said property pursuant to such Disposition Agreement; and that the execution by the Director of such agreement and deed to which a certificate of this vote is attached, shall be conclusively deemed authorized by this resolution and conclusively evidenced that the terms and provisions thereof are by the Director deemed proper and in the best interests of the Authority.
- 3. That disposal of said parcel by negotiation is the appropriate thod of making the land available for redevelopment.
- 4. That it is hereby found that Thomas I. and Margaret H. Hickey possess the qualifications and financial resources necessary to acquire and rehabilitate the property in accordance with the urban renewal plan for the project area.
- 5. That the Secretary is hereby authorized and directed to publish notice of the proposed disposal transaction in accordance with Section 105 (E) of the Housing Act of 1949, as amended, including information with respect to the "Redeveloper's Statement for Public Disclosure" (Federal Form H-6004).



April 8, 1971

TO:

Boston Redevelopment Authority

S MI

FROM:

Robert T. Kenney, Director

SUBJECT: Charlestown, Mass R-55 / Final Designation

The property located at 38 Cross Street, Charlestown, is owned by the Authority and was formerly used as the project site office. It is irrently vacant and suitable for conversion into a large five bedroom nome.

Mr. and Mrs. Thomas Hickey of 43 Cook Street, Charlestown have expressed an interest in purchasing and rehabilitating the property. The Hickey family will be displaced by action taken under the terms of the Charlestown Urban Renewal Plan. They have six (6) children and are financially qualified to purchase and rehabilitate this property.

The reuse price for this Parcel is the subject of another Board memo submitted at this meeting.

It is therefore recommended that Thomas I. and Margaret H. Hickey be designated as developers of Parcel R-72 Charlestown.

An appropriate resolution is attached.

